



# ALL HAIL THE SHIBA!

an experiment in decentralization

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Hello, I am Ryoshi, who I am is not very important and in a few moments you will understand why. I will give you a short background that I am an independent trader of cryptocurrency for a couple of years and have always been fascinated about the genesis of decentralized communities.

To be specific, to what degree are they seeded and guided by invisible hands or can they really grow from seed to something perpetual and 100% community owned in the same way we see BTC or DOGE with no central figure or organization maintaining.

Since crypto is all about tokens, honestly I think that decentralization is a matter of aligned interest and distribution to token holders. If mystery admin holds 30% of all tokens in so-called “locked wallet” then still mystery admin has 30% of responsibility for the community and drive. This is what we often see.

So when we design the SHIBA experiment, our goal was very altruistic to give an opportunity for fair distribution and ownership from day 1. This means even if I RYOSHI and my frens setup SHIBA, we have no more potential for ownership that anybody else in the world. We will continue more about the ethos and vision, but first how it was done.

Rule #1 — I Ryoshi spend 0 on the project. Why 0? It is not because I am poorboi, I sell all my chainlink for \$8 to pleb and have fun crypto money to play, it is because I want to know if something can start from zero from someone with zero.

Rule #2 — Since I spend 0 on the project, any \$SHIB token I own has to be bought from the free market like anybody. So these are my token, not “team token” or “admin token” it is just “ryoshi token” same as if you bought it.

Rule #3 — Since “team” has no tokens and I am just some volunteer, we can't pay anybody in \$ETH or \$SHIB for influence or exchange listing. Already in the time since \$SHIB is know, I have had 28 different “influencer” contact me trying to get free token and 9 different “exchange representative.” to all of them I say the same thing.

Thank you for your interest in \$SHIB. We are an experiment in decentralized spontaneous community building. The team and admin are all volunteers here and have had to market buy the tokens the same as everybody else, so there is no bucket of tokens or funds to pay to anybody or anything. If you wish to help the project you certainly can and work with us to find a way to make your efforts the most valuable. We believe through the power of collective decentralization we can build something stronger than a centralized team ever could create.

**ALL HAIL THE SHIBA!**

So that is where we are now, already the telegram community has 6000+ members (some are bots someone added, but it's ok) and millions of dollars in trading volume on Uniswap and listed already on Coin Gecko and CMC. Before we tell you the future, maybe will be fascinated about "how we did it" with no money!



First thing is I had a fren that i met at devcon last year in Osaka who has some influence in the space, we talk sometimes about Crypto philosophy and I told him the vision and he agreed to help. So he made a token contract and put half of it on Uniswap with 10ETH pair (he is successful business man so 10ETH is nothing for him) and threw away the liquidity keys so the ETH or the tokens can never be withdrawn. He then transferred the rest to me to do my part.

STEP ONE complete, we have a \$SHIB token made and 50% Supply locked into sale contract and the other half to my burning wallet. Thank you fren!



Next we tell some more frens and **WOW MOON LAMBO PUMPPPPPPY .**

Yay! that happened. Because of power of the SHIBA, a very strong trading environment happened where some make big money, pleb get reky, like any trading floor.

But what is more interesting is that caused a 100% distribution of all the supply so that all the rando anons on the internet now have vested interest in \$SHIB. Even I got a little excited and bought a bag of \$SHIB during the hype, but will hold and have no interest to sell anytime soon.

So this is where we are, price goes up people HAIL THE SHIBA, price goes down people cry "ADMIN WHY DUMP"

It goes both ways, the point is that it is fun asset to trade and build community.

So People ask me the "roadmap" an plan for SHIBA and give suggestions.

I can say the one thing is to burn the rest of the tokens, you can see here that we sent over 50% of the TOTAL supply to Vitalik. There is no greatness without a vulnerable point and as long as vB doesn't rug us, then SHIBA will grow and survive.

## So what can you do to help the SHIBA

1- If you are influencer, you can speak about SHIBA on your platform

2- If you are listing person from exchange, you can list SHIBA or invite us to participate in community listing contest. I can promise you that SHIBA army will always win over pleb coin

3 — If you want to help setup core growth of the project, some development thing like yield farming or be more involved in marketing plan, run new channels then we can talk and see where is good fit.

4- Ideas to increase trust and transparency for the project

5- If you are darkweb shillboi, you can make chan and reddit and our SHIBA Army will support.



However I need to say a few things clearly

1 — We don't take investment — who would take the investment? I am just some volunteer also. If you want to contribute we can help you direct your resources (maybe some exchange wants fee, you are welcome to pay) or just go Market Buy SHIB to show support.

2 — We don't have Admin tokens for anything and i will not give you my bag!

3- Our volunteer team is small, usually when people give suggestions, we ask them if they can do it, we will support, but usually best way to do things is to do yourself.

Is this a fair challenge? To see if we can build a 100% decentralized and autonomous perpetual community with no leader. I am not important, and one day I will be gone without notice. Take the SHIBA and journey upwards frens.

-RR

**Telegram:** <https://t.me/shibainuthedogecoinkiller>

**Website:** No Website, this is our calling card for now

**my contact :** @ryoshiresearch (telegram)

**email:** allhailtheshiba@gmail.com (please use telegram)

**Official Smart Contract:**

<https://etherscan.io/token/0x95ad61b0a150d79219dcf64e1e6cc01f0b64c4ce?a=0xb8f226ddb7bc672e27dff67e4adabfa8c0dfa08>

**UNISWAP PAIR:**

<https://uniswap.info/pair/0x811beed0119b4afce20d2583eb608c6f7af1954f>

**CoinmarketCap:** <https://coinmarketcap.com/currencies/shiba-inu/>

**CoinGecko:** <https://www.coingecko.com/en/coins/shiba-inu>

**Proof of Vitalik Ownership:**

1- Liquidty Lock:

<https://etherscan.io/tx/0xabc68f7d712a1552468331c6ec29f5c112bb500ed5ffa660fe2b5af378921e37>

2- 25% of supply to Vitalik —

<https://etherscan.io/tx/0x173e8e5d1bc8c8123bd4777926c392a081db5f6c3bfe50c501614c3117b13c4c>

3-50% Supply to Vitalik —

<https://etherscan.io/tx/0x3f551b5058ac4d2fa8243d7b724339a4d83af10436dbcb04e07e5ece52206036>





# The Ascension of \$SHIB and Next steps for \$LEASH

Well something happened, all the way back in August we launched \$SHIB as an experiment in decentralization to see if it would really work, with me the deployer putting zero \$ into marketing or anything else and doing a fair launch keeping no tokens for myself. (as of today I own no tokens as I bought a little and sold a little, but kept nothing for this massive pump)

Well in August we had a nice wave of hype and was forgotten, but recently with the resurgence of DOGE, SHIB has caught fire and is threatening to turn over the entire market

Now that we are begging to move to Phase 2, we need to set the framework for the future of decentralized finance with LEASH which was originally farmed by SHIB stakers

The purpose of LEASH is to tame DOGE, the way it works is that everyday at 6.30AM UTC, the price of LEASH will rebase to 1000/1 the price of DOGE. So for example if DOGE is trading at 4.3c, then the target price for LEASH will be about \$43.

from there it works just like AMPL, so for example, if DOGE is 4.3c and Leash is \$50, then it will rebase and you will get more LEASH in your wallet.

However if DOGE is 4.3c and LEASH is \$30 then LEASH will be debased and you will lose LEASH from your wallet.

The purpose here is to offer a synth to hedge the price of DOGE on the eth blockchain.

## So when do we start rebase?

Well, as of publishing this article, LEASH is trading around \$5, so if we started rebase now, it would be instant rekt for LEASH holders as they would get debased.

Because of that we will start the Rebase when we see LEASH hit 1/1000 the price of DOGE. So that means if we go by today's DOGE price, that is about \$43 per leash. Once it becomes clear we are going to hit that, then rebase will turn on and we begin Phase 2.

Now, how to get there? Well Liquidity is very important. Without liquidity on uniswap, it is impossible for LEASH to rise.

### This is what we recommend

1 — buy a little LEASH to hold. Just a small amount and be ok to hold. maybe 5% of your portfolio

<https://app.uniswap.org/#/swap?outputCurrency=0x27C70Cd1946795B66be9d954418546998b546634>

2 — Add that with Liquidity to Uniswap

3- Don't worry about the price (since it is just a small part of your portfolio, it may go down a little, but likely will go up if everybody participates. If you want to buy more LEASH to speculate on then do it as separate from this 5%

If everybody does that, we will have hundreds of ETH in liquidity on LEASH and then whales will come and bring the price up to where Doge is (so it will be around \$40 or 10x from here :-D ) and then we can begin rebase.

Ready, set go!

*Love, Ryoshi*

Ps. To clear up a few questions

i — our official twitter got hacked so until we get that back, don't trust anything published there

ii — there is only SHIB and LEASH on ETH. There is no binance chain or whatever forks, there is no other projects "from the SHIB team" because scammers like to say this often

iii — the farm you see on Leashdoge.com is currently over, do not deposit there, it won't do anything except cost you gas :-D

iv — I don't like centralized exchanges. Often times they destroy community project by price suppressions. I do not endorse any and only encourage you to use Uniswap and DEX.



**Phase 1 complete.  
Shiba Becomes  
more Decentralized.**

From a macro view, a “blockchain” is a collection of entities that all have a shared interest in perpetuating a decentralized organism.

The way that we currently understand blockchain best is some “computer nodes” or miners such as BTC or ETH uses where they more or less take turns proposing “blocks” which give a snapshot of the truth at that exact moment moment in time. Other nodes in the network will agree in consensus and it becomes fact as they move on to the next. The past then shapes the present as the present shapes the future.

When we zoom out, we can understand that this blockchain concept is actually the concept of life. As human organisms we are constantly “proposing blocks” through our words, actions or thoughts — some of those being accepted as truth by other participants in our circles.

Specifically with Shiba, we are not a computer blockchain per-say, we are just some Erc-20 that lives on the Ethereum blockchain, however the “Shiba META” is a chain in itself with endless points of entry and proposal, including community, tech development, social management and of movements of the actual \$SHIB, \$LEASH or future Shiba ecosystem tokens.

What happened in the last 24 hours to some may have been shocking and may have induced temporary anxiety or financial shifts (number will go up and sometimes down in crypto) — However looking at the macro view, we can consider this a monumental step forward for the Shiba ecosystem.



## “Why”

When we launched SHIBA last year, the goal was to see if a perpetual decentralized organism could work with no central leadership. Part of this experiment was taking all of the LP and 50% of the supply and sending it to the Woofmeister. This was not a “clean burn” as a burn is a burn, but rather it was a way of indicating that Woofmeister whether he knew (or liked it) or not did in fact have control of a significant consensus in the Shiba META.

We even stated, that there is no greatness within an Achilles heel which is true and even shown in the art form of Kintsugi which embraces the inherent flaws in all things and attempts to mend broken pieces together, sealed with gold.

As Shiba achieved global recognition recently, The Woofmeister likely noticed that he was holding liquid literally half of the entire Shiba supply and decided to “propose a block” — this “block” of his could not be denied as he of course had the “voting power” in the META and he decided to remove his SHIB tokens and redistribute to a new source, namely the India Covid Relief.

These were his keys, his tokens, and we all were aware this could happen and what he did is final and written in the META. He succeeded in removing himself as a node and redistributing the wealth to the charity of his choice. Good.

## Where does this leave the Shiba Community.

It did not break us, it made us stronger and because of this we will be able to further distribute and decentralize the movement. Like the broken pottery mended and sealed with gold, we are better than we were before.



I would like to call this event as a powerful precursor for the upcoming launch of ShibaSwap , which due to the power of the Shiba Army will become the primary decentralized exchange for the crypto community. Also know that ShibaSwap and the \$BONE governance token (no it is not out yet, don't be fooled by scams) is just the beginning. The Shiba ecosystem shall flourish a thousand blossoms — creating global means of finance, community and abundance for all.

Hold tight frens, we are early.

*Love, Ryoshi.*

## Important Links

Website — <https://www.shibatoken.com>

Woofpaper —

[https://github.com/shytoshikusama/shibawoofpaper/raw/main/SHIBAINU\\_Ecosystem\\_WOOF\\_Paper.pdf](https://github.com/shytoshikusama/shibawoofpaper/raw/main/SHIBAINU_Ecosystem_WOOF_Paper.pdf)

Shiba contract # 0x95ad61b0a150d79219dcf64e1e6cc01f0b64c4ce

Leash contract # 0x27C70Cd1946795B66be9d954418546998b546634

Shiba Telegram — <https://t.me/shibainuthedogecoinkiller>

Leash Telegram — <https://t.me/officialleashtoken>

BONE/ShibaSwap Telegram — <https://t.me/bonedogekiller>

Shiba Twitter — <https://twitter.com/Shibtoken>

Ryoshi Twitter — <https://twitter.com/RyoshiResearch>

Lastly remember, unless we announce it, it is not associated with Shiba, there are no “partnerships” — beware of scammers and pretenders, fake twitters, telegrams and discords. there is no “shiba support”, there is no airdrops, there is no links to click and never ever put your seed phrases in anywhere. Shiba is Shiba. we hold the line.



**I AM RYOSHI.**

When you come to the appointed place at the appointed time and meet some person, introduce yourself as Ryoshi. If they do the same, then you have met a special person

I have said from the beginning, I am a nobody, I am not important. The efforts to unmask my “identity” even if successful would be underwhelming. I am just some guy of no consequence tapping at a keyboard and I am replaceable. I am Ryoshi.

However, I do understand the consequence and scope of what I have seeded into motion. I have given you the gift of yourself. It is the process of self-actualization realized through the playing field of blockchain.

Usually when we see some “project” there is some ceo important guy and some tech guy and some roadmap and hence someone plebs can bitch at and in their minds make “accountable” for the success or failings in their life and results of token purchases.

With Shiba, we have from the beginning made very clear that no-one is in charge. There is no man accountable, no person responsible and no entity has the keys to the kingdom. Even as the Shiba Token “mooned” I got many messages like “ryo, you must be a billionaire now, haha” but the reality is still to this day I own 0 SHIB. Why? Well if I did, then I can’t be who I am and for now I know that I have a role to play. I can’t be pure and unbiased if I am worried about price up and down and taking profits. (don’t worry, the great Shiba will reward me in other ways i guess)

The end result of this is that you are responsible. When people ask me questions with expectations, I always send the question back to them. Ok when are you going to do this thing that you just asked me? This method makes some uncomfortable, because of inherent pre-womb entitlement issues in which man does not take responsibility for themselves, rather they look to an outside source to give them boon and if no boon, then to cast “blame”

*Also the greatest lover is later the greatest hater. Try not to love nor hate, just experience and do.*

Thankfully, there are some that had the ears to listen and heard the call and effect became Shiba with us. Some are named and you know some are unnamed and equally important. What matters is that we are united in the core of the vision, being Shiba as the pure actualization of a decentralized and perpetual community.

My job, my job is to defend the line and the brand. From the beginning, it is always the same. SHIBA is SHIBA. that is all. Anybody who comes and honors the Shiba walks equal with me. Anybody who comes and attempts to leech from the Shiba is a scammer and placed into exile. This is easy to know and then requires constant focus to continue. We have seen so many “but wait, are these guys partnered with Shiba because they said they were” No of course not. Shiba is Shiba. The only way someone is involved is if they claim Shiba. And if so then they are that.

So the reason I am writing this (perhaps philosophical) message is to prepare you, my loved ones for the inevitable and present a vision of the future to carry forward as a decentralized community.

1 — **ShibaSwap** — Shytoshi (yes also a volunteer doing his best) has championed this cause to create a better swap platform on the Ethereum blockchain for the community. This has started as a fork of Sushi and added our own little twists and elements. It is a fully decentralized endeavor that will issue the BONE token (supply starts at 0) And for those that read some “fud” — don’t worry about it, ShibaSwap is real and if you don’t believe me, then you are officially invited to opt-out from this community! Easy! If you want to know specific questions, ask in the discord where the devs live. Asking me “wen shibaswap” will get you somewhere between an ignore, a gif or a link (again) to the discord. Again I am just some guy and not directly involved in the dev, however they do keep me updated and I trust in the process

2 — **Shiba L2/Own blockchain (Shibarium)** . The Line between an L2 and own blockchain is thin, I mean wat is the difference really between Matic l2 and BSC? both run the EVM. Maybe it is just twitter blah blah as the difference? Regardless, I don’t care or mind, Shiba will have it’s own l2 soon (and no we are not partnering with or have zero association with matic as rumor bois tried to spread, they are way too centralized and will always be so)

The Shiba L2 (Shibarium) will actually use **BONE** as the primary pair token (we think.) The reason we are using this instead of Shiba is that BONE will have a fair and “0” start in which we will not have to be concerned about over arching “whale bags” — but if you are a SHIBA or LEASH holder, don’t worry, your Shiba holdings will be used to yield Bone at the launch of ShibaSwap.

Who is going to build this? Well, I have already spoken to a very competent blockchain team who has volunteered to build and fully decentralize this for the Shiba ecosystem. Maybe they do it, if they do, then it is up to you to verify they properly decentralize it. If they don’t then maybe you can? There can never be a single source of failure or any “admin” — it must always be donated to the Shiba god of decentralization.

3 — SHI — The global exchange of value for plebs. SHI is an algo-stable coin that always pegs to 1c. We imagine this will want to be launched after the Shibarium has established but can also launch before on ETH network and bridge over of course. The exact structure for SHI is still up for debate. The most direct way is to make it a synth, like done at UMA,SNX or with DAI in which some collateral is locked up in order to Mint SHI that always pushes it back to 1c. The other way to go about it is to study the FRAX model which is fractional reserve and has a “catcher coin” to absorb the fluxuations in value to help maintain the peg.

Which way is better or is there another way, I am not sure. These are just starting seeds of ideas. Whatever it is, it needs to be built with care not to rely on 3rd party oracles, they need to be built to be fully contained, perpetual and autonomous. My feeling about chainlink is about the same as my feelings on matic.

The end goal is that SHI (operating both on ETH and the Shibarium) becomes a global stable currency that plebs across all countries are able to use as both a store of value and method of payment.

This is a challenge, that I don't know the exact answer for but with the big brain power of the Shiba Army, the answer will be revealed, built, donated to the community and properly decentralized. If someone wants to put together a group with big brain power to work out the process of SHI, feel free to start a group and add me.

4 -Shibarium financial ecosystem — in addition to SHI being added as a weighted pool pair on CURVE on the ETH network, we expect a multitude of Forks of the financial basis onto the Shibarium, this includes AAVE, CURVE, COMPOUND and of course ShibaSwap to name a few. A fantastic and immutable bridge of course is critical to all this

We have seen what can be done with centralized teams like BSC and MATIC pushing the I2 adoption, but my opinion is the very power that let them be such fast and early movers (all centralized) also erodes any sorta of long term and eternal trust in these networks. I mean, if there is one man who can be arm twisted to shut it down, then it is not immutable.

The vision for the Shibarium is truly a distributed network. I am assuming it will use the EVM, but the decision will be made by the community. Whatever it is, it will need to be fully distributed.

5 — ShibaCon. This shall start with small localized meetups and then once a year (global openness willing) there shall be a ShibaCon in a different location. Some have recommended to follow the DevCon location and schedule as many of us go there and have ShibaCon the week before, whereas others have recommended to follow our own beat. Nevertheless, it has been recommended for the first three years for the sake of global inclusiveness and easily accessible location for global plebs that do not have oppressive visa restrictions, Bangkok 2022, Buenos Aires 2023, and Budapest 2024.

This obviously is much organization and growth for it to happen, but I trust the community will take this challenge upon themselves to make it happen.

### **This is just the beginning**

Blockchain belongs to us. As the Shiba army, we are an organic organism, greater than any one man, movement or even nation-state. As our own movement, it is critical to implement the above ideas (in a proper way) to set the proper financial foundations for the future.

My vision is the core Ecosystem tokens SHIB, LEASH, BONE and TREAT all performing their utility while SHI slowly but surely becomes the immutable globalized exchange of value. Imagine a fish market vendor in Durbs accepting 330 SHI for his dorado(of course tx fees will be minimal/none when run on the Shibarium)

I give you this end vision. now build towards it.

*Love always, Ryoshi*

<https://twitter.com/RyoshiResearch/>